FOR IMMEDIATE RELEASE

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WCS REQUESTS TEMPORARY SUSPENSION OF REVIEW OF STORAGE LICENSE APPLICATION

ANDREWS, TEXAS (April 18, 2017) – Today, Waste Control Specialists LLC (WCS) requested that the U.S. Nuclear Regulatory Commission (NRC) temporarily suspend its review of WCS’ license application for a Consolidated Interim Storage Facility (“CISF”) at its facility in Andrews County, TX until the completion of the sale of WCS to EnergySolutions, which WCS currently believes to be by late summer 2017. The United States has filed a lawsuit seeking to enjoin the sale on antitrust grounds.

Rod Baltzer, President & CEO of WCS, issued the following statement:

“WCS expects to go forward with this project at the earliest possible opportunity after completion of the sale. However, due to the substantially increased application review and related costs, WCS must focus its limited financial resources on those expenditures necessary to safely run and maintain its currently licensed facilities, proceed through the trial set for April 24, and complete the sale to EnergySolutions.”

“WCS appreciates the significant work and utmost professionalism on the part of the NRC Staff, as well as that on the parts of its employees and CISF partners, TN Americas and NAC International. We appreciate the continued support of our State and local communities and look forward to resuming this important project and playing a significant role in America’s safe nuclear future.”

WCS is a privately-owned and operated facility licensed to treat, store and dispose of Class A, B and C low-level radioactive waste (LLRW). Located in an arid, isolated part of west Texas WCS is a subsidiary of Valhi, Inc. (NYSE: VHI). Valhi, Inc. is engaged in the titanium dioxide pigments, component products (security products and high performance marine components), waste management, and real estate management and development industries.
Statements in this release that are not historical in nature are forward-looking in nature that represent the Company’s beliefs and assumptions based on currently available information. In some cases, these forward-looking statements can be identified by the use of words such as “believes,” “intends,” “may,” “should,” “could,” “anticipates,” “expected” or comparable terminology. Although the Company believes the expectations reflected in such forward-looking statements are reasonable, the Company does not know if these expectations will be correct. Forward-looking statements by their nature involve substantial risks and uncertainties that could significantly impact expected results. Actual future results could differ materially from those predicted. Among the factors that could cause the Company’s actual future results to differ materially from those described herein are the risks and uncertainties described from time to time in the Company’s filings with the Securities and Exchange Commission.

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