



Foxtail Flats Solar LACU Board Presentation

DESRI: Owner, Operator, and Developer of Renewable Energy Projects

- Founded in 2010, DESRI is an American-owned and located company that has worked with communities and partners to bolster local economies through the development and construction of renewable energy projects in the United States.
- We are a long-term owner focused on value creation throughout all stages of a project's life cycle, including development, construction, financing, and operations. We seek to be a long-term partner with our host communities.
- We focus on utility-scale solar, which is the largest and fastest growing segment within the domestic, onshore renewable energy generation market.

Top 5

pure-play renewable energy IPP in the U.S.

>11 GW

contracted solar and wind power generation and battery storage

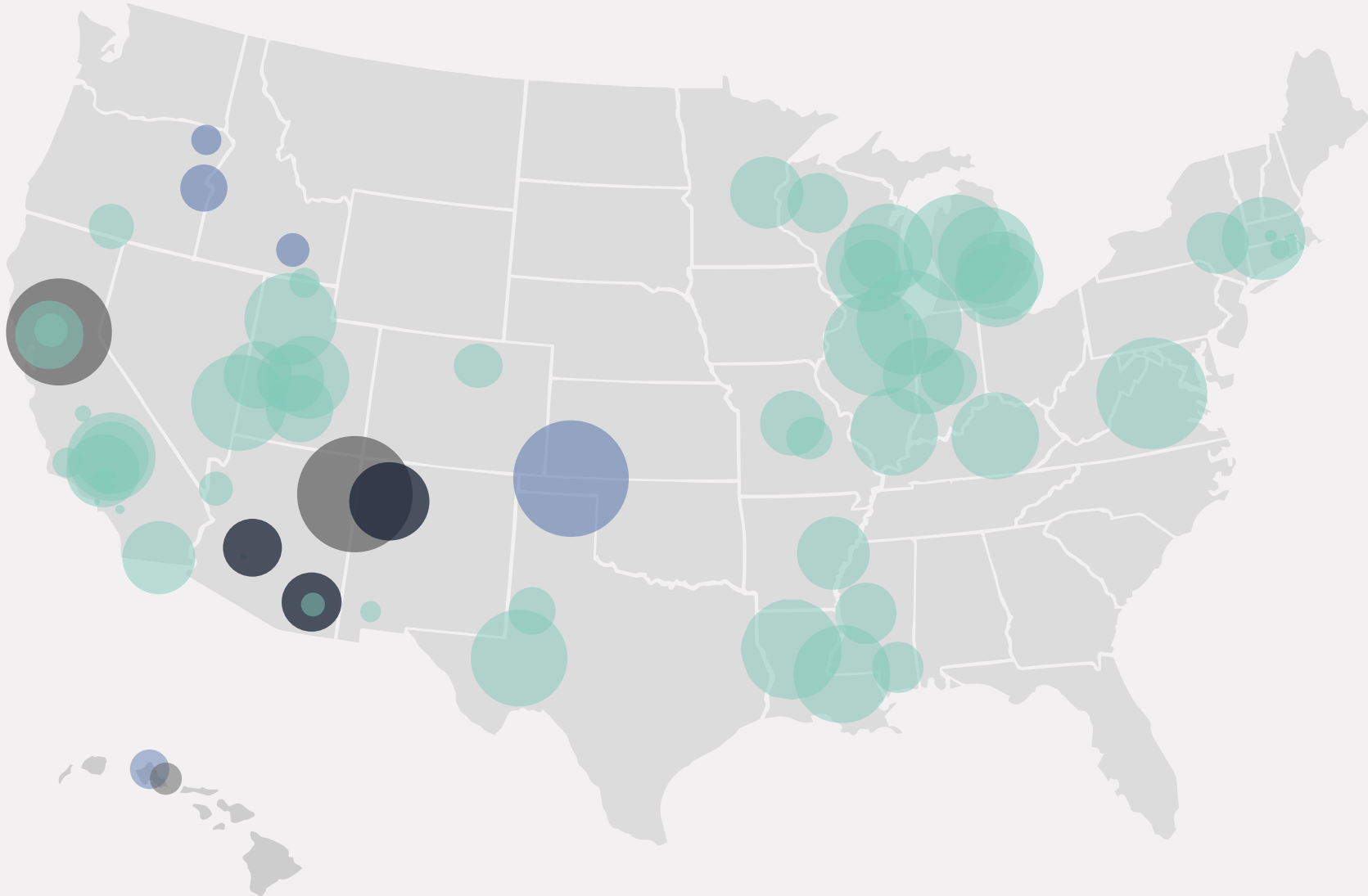
>75

contracted projects

22

states

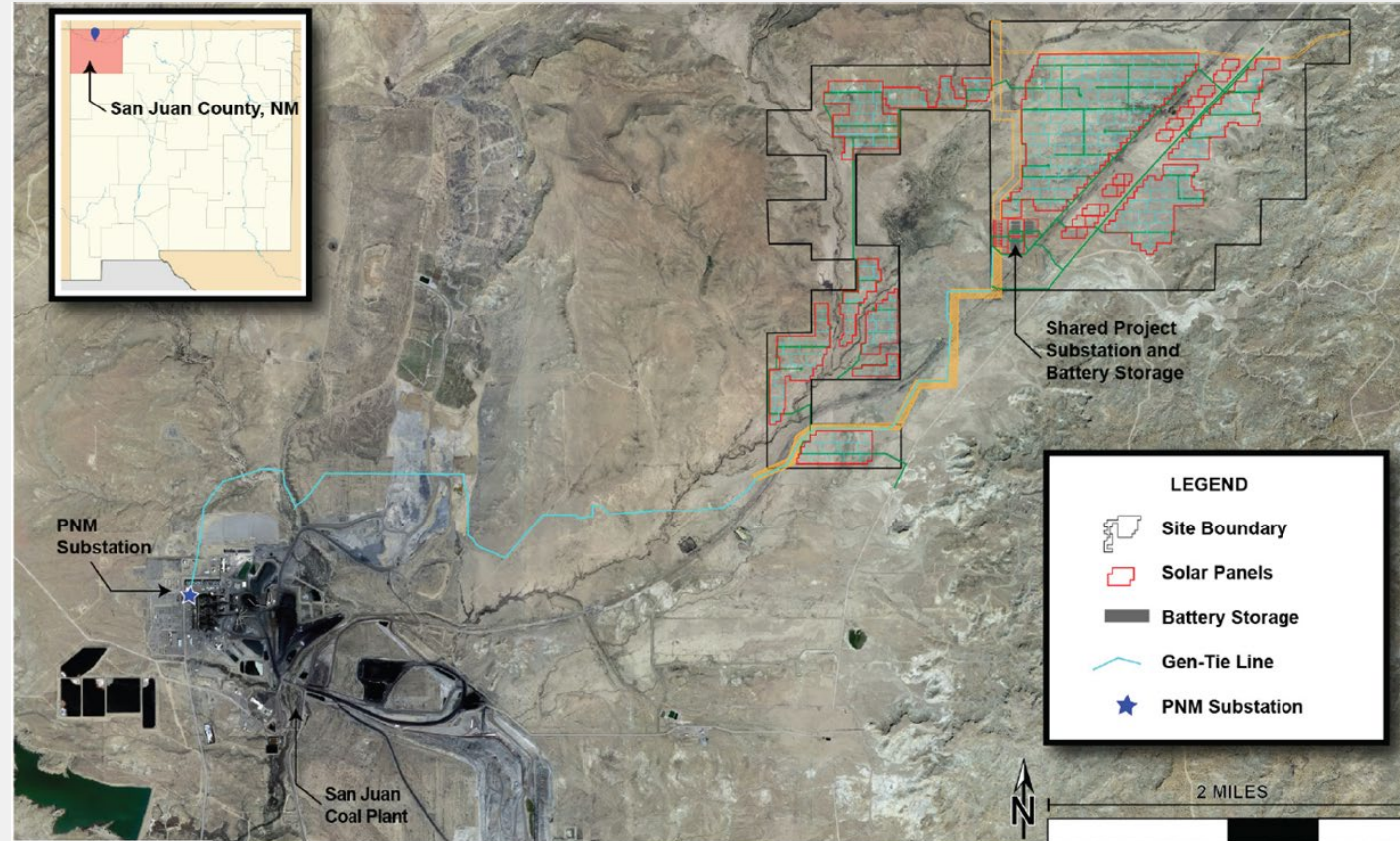
Our Projects



Source: Selected DESRI metrics and statistics. All data as of May 12, 2023. 1) Solar and storage projects reflect their solar MW capacity, followed by the MW nameplate capacity of the battery(s).
 Confidential – Not for distribution. ©DESRI Renewables, L.L.C.

San Juan 1 Project

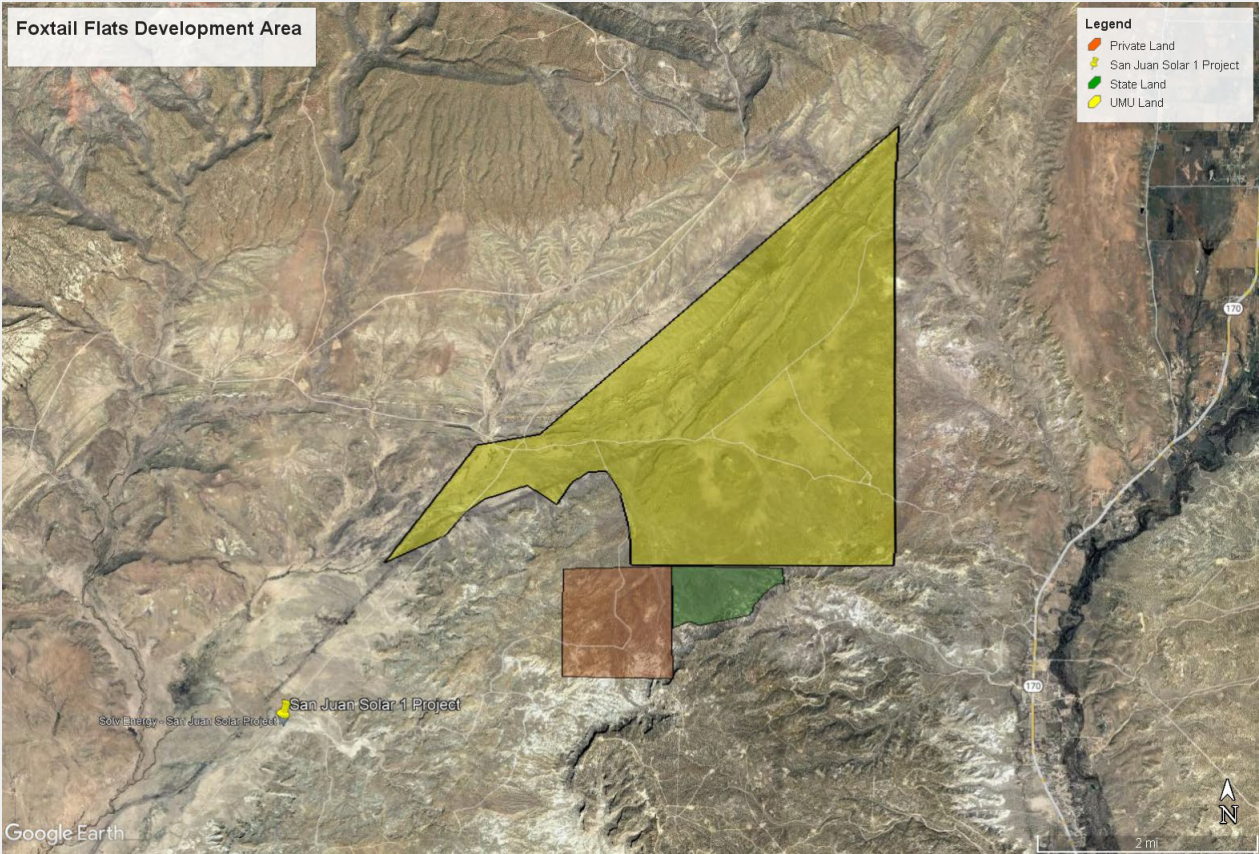
- 200 MWac solar and 100 Mwac/ 400 MWh battery storage facility
- Under construction with an expected commercial operation date of approximately June 2024
- Interconnection at PNM's substation, at site of the retired San Juan Generating Station
- Site and Gen-Tie utilize state and private parcels



San Juan 1 Construction



Foxtail Flats



Project Details

Location	San Juan County, NM
Size	170 MWac PV, 80 MW Battery
Construction/ Commercial Operation Date (COD)	Construction Start: Q2 2025 COD: Mar-26 (Phase 1) /Oct-26 (Phase 2)

Project Benefits

- Will create ~200 FTE Construction Jobs and 3 Operations Jobs
 - Proactive engagement with Ute Mountain Ute for employment opportunities
 - Contracting opportunities local businesses in welding, concrete, sanitation, and other sectors
- Will generate enough electricity annually to power approximately 50,000 homes
- Revenue sharing with the Ute Mountain Ute Tribe

Project Schedule

